

**MINUTES OF THE MEETING
OF THE MCALLEN HOUSING FACILITY CORPORATION SPECIAL BOARD MEETING
Thursday, March 4, 2021**

CALL TO ORDER AND ROLL CALL - The special meeting of the Board of Commissioner of the McAllen Housing Authority was held Thursday, January 21, 2021, via Zoom teleconference. Chair Ronnie Cruz called the meeting to order at 4:30 p.m. Present and attendance for roll call were:

Present: Chair Ronnie Cruz
Vice Chair Elva M. Cerda
Commissioner Eliseo "Tito" Salinas
Resident Commissioner Jesus Borrego

Absent: Commissioner Rodrigo "Rudy" Elizondo

Staff: Executive Director Rodolfo "Rudy" Ramirez
Deputy Director Daniel Delgado
Finance Director Joe Garcia
Maintenance Director George Dismukes
Administrative Assistant Adriana Rosas

1. Call Meeting to Order – 4:30 P.M.
2. Action Items:
 - a. Discussion and Possible Action to Approve Meeting Minutes of Regular Board Meeting for December 17, 2020 and January 21, 2021. **Chair Ronnie Cruz entertained a motion to approve December and January Minutes. Vice Chair Elva M. Cerda motioned to approve. Commissioner Eliseo "Tito" Salinas second the motion. Motion carried unanimously.**
 - b. Consideration and Possible Action to Approve Resolution MHFC 2021-01; A Resolution of the McAllen Facility Corporation to Approve Line of Credit with Frost Bank. **Deputy Director Delgado recommended it go into executive session for further review due to confidential information. Decision made after Executive Session; Item 5. A.**
 - c. Consideration and Possible Action to Approve Resolution MHFC 2021-02; A Resolution of the McAllen Facility Corporation to Approve and Amended Authorized Signatory of the Retama Village GP, LLC. **Deputy Director Delgado stated the resolution would add Executive Director Ramirez as an approved signer. Chair Ronnie Cruz entertained a motion to approve resolution MHFC 2021-02. Vice Chair Elva M. Cerda motioned or approve; second by Commissioner Eliseo "Tito" Salinas. Motioned carried unanimously.**
 - d. Consideration and Possible Action to Approve Resolution MHFC 2021-03; A Resolution of the McAllen Facility Corporation Approving the Inter Fund Amount Write-Off Due from Orchid Place Apartments. **Finance Director Garcia explained the amount originated as capital investment in the purchase of Orchid Place Apts.; part of equity in order to approve bank loan. Amount increased because of make-readies, operations, and payroll. Vice Chair Cerda would like further back up. Chair Ronnie Cruz entertained a motion to approve Resolution MHFC 2021-03 with pending back-up. Vice Chair Elva M. Cerda**

motioned to approve; second by Commissioner Eliseo "Tito" Salinas. Motion carried unanimously.

- e. Consideration and Possible Action to Approve Resolution MHFC 2021-04; A Resolution of the McAllen Facility Corporation Approving the Inter Fund Write-Off Due from MHDC. Deputy Director mentioned that this resolution was the same as Resolution MHDC 2021-01; this would be the offset (payable). Chair Ronnie Cruz entertained a motion to approve Resolution MHFC 2021-04 with pending back up. Vice Chair Elva M. Cerda made motion to approve; Commissioner Eliseo "Tito" Salinas second the motion. Motion carried unanimously.

3. Non-Action Items:

- a. Finance Summary
 - Monthly revenue of \$33,170.00 not accurate, pending additional information; due to changing staff and reconciling. Net Income will improve; allocation of cost needs to be addressed, overall expenses have increased. Board of Commissioner would like follow up with corrections.

4. Executive Session: Closed Session Under Government Code 551 Sections

- a. Discussion with Frost Bank

- **Commissioners entered into Executive Session at 4:43PM**

5. Reconvene to Open Session; Action, if any, on:

- **Chair Ronnie Cruz reconvened the meeting at 4:57 PM**

- a. Frost Bank Discussion – **Action Item: 2. B. – Resolution MHFC 2021- 01**

- Chair Ronnie Cruz entertained a motion to approve Resolution MHFC 2021-01 preferably with a 24-month line of credit. Vice Chair Elva M. Cerda made motion to approve; Commissioner Eliseo "Tito" Salinas second the motion. Motion carried unanimously.

- 6. Adjournment Chair Ronnie Cruz entertained a motion to adjourn the meeting. Motion was made by Vice Chair Elva M. Cerda; second by Commissioner Eliseo "Tito" Salinas. Motioned carried unanimously. Meeting adjourned at 4:59p.m.



Rodolfo "Rudy" Ramirez, Executive Director